Meeting called to order @ 6:35 pm

Roll: Marvin, Ed, Harold
Absent: Fernie, Geo
Guest: F. David
Q: None, R: Present

Fernie V. absent 3rd consecutive absence. Made motion for Board consensus to draft letter
seling interitem (5) working days to response otherwise considered it her resignation.

Harris motioned to accept agenda. 2nd by Edwin

Minutes from 10/27/96 presented to Board.

Motion made to approve by Marvin. 2nd by Edwin

F. David presented following updates: APHA secret ACC documents to APHA. Need resolution
signed accepting ACC certification for record. Secretary disposition by resolution. 37 act
resolution. 80 resolution contains various project old mutual help, projects 79, 18, 42, 51, 53, 54 C

Incorporates 2 new projects: 31-71, 31-81 A Recession
dollars under 2 separate contract low income
mutual help. Contract will be signed by Chairman
attested by Secretary, binding authority to AAA
Also need Drug-free certification for workplace understanding. If we will become grazing, assuming compliance and audit. General deposits agreement. FOIC financial institution. Commitment with BofA already made. Asset setup.

Construction: (1) Corp Grant, (2) Mutual Help (MERA) - need securing on line of credit. Voice confirmation automated drawdown. Chairman and Exec Director authorized. 1,000 transferring project 31-71 & 31-81: 865, 836, 563; 250,000 from drug elimination grant; 50,000 from Pacific (utility) incurred under project #71.

\[
\begin{align*}
5,836,563 \\
250,000 \\
\frac{50,000}{(50,000)} \\
\frac{1,036,563}{\text{Net Construction}}
\end{align*}
\]

\[\text{CGP: } 1,224,248.36 \quad \text{Projects: } 1-5 \]

\[60,090.00 \quad \text{Contract ABE (structural)}
\]

\[493,449.49 \quad \text{Total net CGP}
\]

\[1,707,787.83 \quad \text{GRAND TOTAL}
\]

3.5 million in bonds in AUSA acct under margin. Approx 735,000.00

21%
$150.00 monthly
60.00 admin
90.00 → MEPA

Operating Reserve

Replacement Reserve

MEPA

Pamplin Webber - locked till 2012, long term, 6% Treasury
$5.5 million

7,544,350.85
+ (71,000.00) lease amount

9/26/96 AVPMA agreed to start liquidation process.

Receiver will coordinate liquidation of assets. AVPMA has been waiting patiently. AVPMA Attorney recommended liquidation. Americo Holding Workshop in Seattle, WA. We want to look into another insurance agency. Within their justSadric Insurance.
Don't want to delay ACC, hand coming ACC to Chairman, altered by Sec.

Approved "HA" Under Status Quo, inherited following:
MCHA
HDC
Finance / HUD
EO - Administratrix
American
HUD Res.

or, DEED CONVEYANCE clean state, start from zero recommends 425/1 put them in low rent 65
We can receive subsidy money.

625.00 money
HIP $103,500 - 2 units

Habitat for Humanities

Davie Beacon (ways)
Action Items

Due ASAP
end of week 11/8

APHA Bank

Acc → Contract
Resolution accepting Acc
Certificate of Secretary

Duty force - Change, sign
Garnet depository - direct deposit

Revenue identified → 31-71, 81 Recession &
31-71 3.8 M
31-81 1.6 M
82 1.03 K
83 2.14 K

Fax

Phone: state exempt as non-profit

Operating Budget: as of today

Monthly breakdown: Nov 1 → Jan 31
$1,500,000

Will present a 3-month budget proposal
to BoE

Reframing trailer available 11/18
Depending on expenence for Exec Dir.
33K/year
Invocation on next agenda
By law due by 11/27/86

Motion made to adopt boil official
Seals of the Arizona Public Housing
Authority. Edwin, Zad Marvis

Personnel - Exec Dir. interviews. 18th
Screen candidates by 8th. Qualify for
Position.

Thursday - 7:30 p.m. Signing Document

Operational Budget
Signing of necessary document

Complete application not submitted

Stamp

2 of us commitment to trains
on 25-26 November.

Motion to adjourn by Edwin. Zad, 1:27