

(1)

11/4/96

Meeting called to order @ 6:35 pm

Roll: Marris, Ed, Harold

Absent: Fernin, Geri

Guest: F. David

QUORUM PRESENT

Geri V. absent 3rd consecutive absence. ~~Ed~~
made ~~no~~ Board consensus to draft letter
stating intentions, (5) working days to response
otherwise ^{no response} considered it her resignation.

Harold motioned to accept agenda. 2nd by Edwin

Minutes from 10/27/96 presented to Board.

Motion made to approve by Marris. 2nd by Edwin
^{minutes.}

F. David presented following updates: APHA
sent ACE documents to APHA. Need resolution
signed accepting ACE, certification for Recording
Secretary, disposition by resolution. 3 part
resolution ① Resolution contains various project
old mutual help, projects 7, 9, 18, 42, 51, 53, 54 ②
Incorporates 2 new projects, 31-71, 31-81 ③ Recession
dollars under 2 separate contract low income &
mutual help. Contract will be signed by Chairman
attested by Secretary, binding Authority to HUD

Also need Drug-free certification for workplace
 Understanding is we will become grantee
 assuming compliance and audit. General depository
 agreement, FDC financial institution. Commitment
 with Bob A already made. Acct setup
 (1) Construction (2) Corp grant (3) Mutual Help
 (MEPA) - Need sign off on Line of Credit
 Voice Confirmation automated drawdown. Chairman
 and Exec Director authorized. Acc is transferring
 Project 31-71 & 31-81 = 65,836,563; 250,000 from
 drug elimination grant; 50,000 Price Pacific
 (Liability) incurred under project #71

5,836,563	
250,000	
(50,000)	
6,236,563	Net Construction

1,224,248.36	Projects 1-5
60,090.00	Contract ABE (structural analysis)
423,449.49	
1,707,787.83	total net CGP

Review
 21% share

7,544,350.85 GRAND TOTAL

MEPA (173 units tenants)
 under mgmt.
 21%

3.5 million in bank in ALPHA acct
 approx 735,000.00

②

4/4/96

\$ 150.00 monthly
60.00 Admin
 90.00 → NEPA

Operating Reserve

Replacement Reserve

NEPA

Payne & Webber - locked till ^{year} 2012, long term (Freddie Mac Treasury) money market
 1/2 5.5 million

7,544,350.85
 + 171,000.00 lease amount

9/25/96 AIPAA agreed to start liquidation process.

Receiver will coordinate liquidation of assets. Aipaa has been waiting patiently, AIPAA Attorney recommended liquidation. AMERINDS holding workshop in Seattle, WA. We want to look into another insurance agency. Other than just structure insurance.

Don't want to delay ACC, hand carry ACC
to Chairman, attested by Sec.

Approved "HA" under Status Quo, inherited
following:

MEPA

HOC

Finance/HOS

ED = Administration

AMERIND

HUD Regs.

or, DEED CONVEYANCE clears state, start from zero
recommends 42/51 > put them in Low Rent so
we can receive subsidy money.

^{638 money}
HIP \$103,500 - 2 units

Habitat for Humanities

Davis - Beason (ways)

③ 11/4/96

~~Action Items~~

Due ASAP
end of week 11/8

① Hous - APRA
BoFC - Hous

- Acc → Contract
- Resolution accepting Acc
- Certification of secretary
- Draw force - Chairman signature
- General depository ^{agreement} - direct deposit
- Resolution identified → 31-71, 81 Recession
- 31-71 3.8 M
- 31-81 1.6 M
- 82 1.03 k
- 83 3.14 k

Bylaws - ~~state~~ ^{tax} exempt as non-profit

Operating Budget = as of today
Spoke to Gov / 1st Lt.

3 month breakdown Nov 1 → Jan 31
\$150,000

Will present a 3 month budget proposal
to BoE

Buildings - Reframing trailer available 11/18
Depending on expense for Exec Dir.
33k / yr

Invocation in next agenda
By law draft by 11/7/96

Motion made to adopting official
Seal of the Agency of Public Housing
Authority, Edwin. Zed Marvis

Personnel - Exec Dir. interviews: 18th
screen candidates by 8th. Qualify for
position.

Marvis
Thursday
9 AM
confirm

Thursday • 7:30 pm. Signing Document

Operational Budget
Signing of necessary document

Complete application not submitted

Stamp

B of us commitment to trains
on 25-26 November.

Motion to adjourn by Edwin. Zed by
Harold. Adjourned 10:50

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