

BOC mtg 1/9/97

Chairman Aragon called meeting to order @ 6:15 pm
Fermin M. stated he is still interested in
serving as Commissioner and apologized
for his absence during the month of December.
But is eager to start ^{up} once again.

Commissioner Saracini provided invocation.

all members present with 2 guest; ED & Hoc
Motion made to accept agenda ~~by~~ with following
modification made by Comm. Saracini. 1) Am to Pm
2) Deletion of New Business item B element Adopted
of Bylaws. 2nd by Harold.

Item V. Read and Approve Minutes - No
minutes available for submission.

ED Concho presented his report (see attached)

- Motion to accept EP Report made by
Harold. Seconded by Estaver.

- Announcements: IX Items D, E, F would fall
under this. (D) Rule Making Meeting - F. David appointed
by Gov. Shults to serve with Ray serving as alternate.

Chairman expressed his support for Ray serving in
this capacity. Ray will attend meeting in Denver on

(E) National IHA in Washington, DC, Commission Saracini
stressed the importance of preparation ^{and strategizing} of material
to present to Congressional leaders. Invite
Willie Estaver to provide input. Meet Jan 25 5pm
Request to be placed on Council Agenda Jan 28/30
Forum Feb 3 6pm

VIII

(F) Drug Examination - Resist enter grant. Contact Account Resident Organization President Mrs. Bannock Planting, to receive grants on to status
(A) Major development in Project Update meeting
Professor Gordon, ITS, Atom Public Works, ATTA, & technical Show notes about entire project
- meet w/ new members to designate new work, Review of time, scope task manual. Project structure based on relationship that TIA will

general referred to build home. TIA managed by TIA. ATTA will buy back home from TIA when home are ready for review.
The ATTA will assume full responsibility. F Davis will give an estimator on kind of task pay has added in construction. Letter pending on Administration Union with F Davis. Eventually moving as representative. Chairman added the ATTA should have certain involvement. Next project meeting on 1/14 @ 9 AM Attorney Clark and challenged the ATTA before involvement in project development

(B) NO status ~~change~~ change more link update. Conventions
US requirements
(A) ATTA has legislation take place in March. Remains like Santa Ana, San Felipe, World remain under ATTA which is managed by two other Assets distribution producer furniture, computer group

Cherian stated the need for computer equipment and exchange staff to get quotes on a new ~~machine~~ computer system with everything needed to begin operation.

(D) Leticia Rodriguez still providing TA on creating operational Budget. Meeting is needed to be scheduled to finalize budget. No deadline released.

(E) ACC - 1/19/96 ~~was~~ ^{ACC} was delivered to Depository agent BoA. ~~By Boston was~~ ^{1/6/97} ACC was signed and awaiting delivery to AstA. Transmittal letter will indicate descriptions or dated signatures sent to Sharon Booth/J. Cata. After review process it will be sent to Phoenix office then official notification informed AstA of approval.

(F) Paperwork submitted for Chair, Vice, Sect, Treasurer paid. Mitigs. all prepared.

(G) Feb 3, 1997

IX

(A) Table until Feb 3, 97 when nomination will be accepted at Public Forum.

(B) Bylaws presented to Comm for final comment ~~Adaptation~~ when final draft will be produced at next scheduled meeting.

(C) Review and consider all resolutions and scenarios regarding ~~fair~~ policy. Fairness is important for public acceptance.

XI

Kept meeting Jan 25, 97 @ 5 pm

XI

Meeting to adjourn made by Edman
and in Honor. Adjourn @ 10:17 pm

1/14/97

No HA shall get less than previous funding.

Pushing towards Mutual Help

ACC - The government would create notice NOFA, they sold notes for Banks at 6-8% interest
As rents exceeded need

Debt forgiveness - 1986 - IRS

LOCES - Letter of Credit Control System

Procurement

- 1) Solicitation - (verbal, advertising) ^{3 BIDS} over \$100,000 official published.
- 2) Contract
- 3) Purchase Order
- 4) Authorization
- 5) Invoice
- 6) Check Voucher

3 Books of original entry

- 1) cash receipt
- 2) cash disbursement - check
- 3) Journal Vouchers - check from these

Nonprofit - do not distribute profits

Project, - develop
Program - administer

* Undertake to close projects by
March 97.

* Money in development

- 1) Ace amount = ex. 1.5 mil
- 2) Less drawdown ^{over} = 1.4 mil
- 3) Expenditures (Net) = 1.45 mil

- A) 350,000 overexpended
- B) 8100,000 still in COCS

4) Account 1476 - up to 10% in operations
from operations or CEAP

PM

96-52 Bulletin Issue 7/22/96
 96-91 Closeout of Indian Development grants
 96-82 Schedule of subsidies @ 45%
 96-81 PFS Factors - more for budget

* Low Rent Funding Formula

UMA = Unit Months of Availability

HUD → AEL = Allowable Expense Level

Under
THA
to

- 1) Federal Base Rate Index
- 2) Percent of low income ~~house~~ families to the whole prior to 1940
- 3) Number of 2 or more bedroom units in IHA (Apartment)
- 4) Ratio of 3 or more to units
- 5) Ratio of 2 or more BR units in high rises

Range \$86 - 317 lower 48 states
410.890

Fixed Cost = 1/2
Variable Cost = 1/2

ADJUSTMENTS

- 1) UTILITIES
- 2) Investment Income
- 3) Audit.

* Mutual Help Project

Purchase Price \$60,000

Term: 15-25 years

Interest: 0%

Admin Fee: \$100

Range \$80-140

Max Min Payment = Admin + Amort. = 333 + 100 = \$433 100 MAX MIN

When Monthly equal expense value if have the HTA must deal coverage home

EMIW
 MEPA 933
 Interest ↓ 333
 → 30,000
 HTA \$100
 MEPA = 333
 433
 MEPA
 60,000
 3333
 7 1/2 years
 deal coverage
 30,000
 must stay use stated
 MEPA contribution \$1500

Higher Income people so MEPA amount is large enough for HTA to cover & for new home.

* Operating Reserves is extremely important as new Reg are released

\$495 Computs Based on Excel

ACE Contract # "P" Phoenix

100 LR units 9/30/97 = \$1200 mca
 200 units LR cost complete May 97
 DATA

OPERATOR BUDGET DUE

1/22/97

- \$300K coming from ALPHA reserves to cover costs incurred by subcontractors.
- Chairman Aragon stated he is open to discussion towards issue or concerns affecting the BoC.
- After forum, BoC will develop a 6 month to 5 year plan of open issues concerning AAA.